

HARRIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 99

MINUTES OF MEETING OF BOARD OF DIRECTORS

SEPTEMBER 25, 2024

The Board of Directors (the "Board" or "Directors") of Harris County Water Control and Improvement District No. 99 (the "District") met in special session, at 6:30 p.m. at 19423 Lockridge Drive, Spring, Texas 77373, on Wednesday, September 25, 2024, pursuant to notice of said meeting posted in accordance with Chapter 551 of the Texas Government Code; whereupon the roll was called of the members of the Board, to-wit:

Billy Ray Fritsche	President
Thomas Riddle	Vice President
George Galindo	Secretary
Rick Ghinelli	Director
Terry Wright	Director

All members of the Board were present, with the exception of Director Ghinelli, thus constituting a quorum. Also attending all or portions of the meeting were: Zachary Petrov, attorney, for the District ("Johnson Petrov" and/or "Attorney"); Debbie Bessire of Equi-Tax, Inc., tax assessor-collector for the District ("Equi-Tax"); John Howell of The GMS Group, L.L.C. ("Financial Advisor").

The President, after finding that notice of the meeting was posted as required by law and determining that a quorum of the Board was present, called the meeting to order and declared it open for such business as may regularly come before it.

1. Public Comment. There were no members of the public present.
2. The Board next reviewed the Resolution Concerning District Characterization for 2024 Tax Year, a copy of which is attached hereto as Exhibit "A".

Upon motion by Director Riddle seconded by Director Wright, after full discussion and with all Directors present unanimously voting aye, the Board approve and adopt the Resolution Concerning District Characterization for 2024 Tax Year as a Developing District.

3. Financial Advisor's Report. Mr. Howell reviewed with the Board the Tax Recommendation for 2024, a copy of which is attached hereto as Exhibit "B". Mr. Howell recommended the Board levy the total tax of \$0.16 per year, all for debt service purposes. A \$0.16 total tax rate will result in the annual tax bill for the average homestead resident to be approximately \$380. He requested the Board authorize Equi-Tax, Inc. to publish the proposed tax rate of \$0.16 per \$100 assessed valuation for debt service only and setting the public hearing for the proposed tax rate publication on Tuesday, October 15, 2024 at 6:30 p.m. Discussion ensued.

Upon motion by Director Riddle, seconded by Director Wright, after full discussion and with all Directors present voting aye, the Board: (i) proposed a 2024 tax rate of \$0.16 per \$100 of assessed valuation; (ii) authorized publication of the Notice of a Public Hearing on the proposed

tax rate of \$0.16 per \$100 of assessed valuation to be scheduled for the regular Board meeting on Tuesday, October 15, 2024 at 6:30 p.m.

4. Houston Housing Authority and Cypresswood Apartments and Amendment to District's Rate Order.

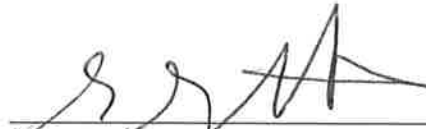
Mr. Petrov discussed with the Board the enforcement of real property restrictions.

Next, the Board reviewed and discussed the Audit Committee's recommendation to increase the North Harris County Regional Water Authority (the "NHCRWA") surcharge from 10% to 14% in order to recover the cost associated with water loss from and water use of the District's system effective October 1, 2024. A copy of the memorandum is attached hereto as Exhibit "C".

Upon motion by Director Riddle, seconded by Director Wright, after full discussion and with all Directors present voting aye, the Board approved amending the District's rate order to reflect the NHCRWA surcharge increase from 10% to 14% to recover the cost associated with water loss from and water use of the District's system effective October 1, 2024. Motion carried.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD, the meeting was adjourned at 7:25 p.m.

PASSED AND APPROVED on the 15th day of October, 2024.



Secretary
Board of Directors

EXHIBITS:

- Exhibit A – Resolution Concerning District Characterization for 2024 Tax Year
- Exhibit B – Tax Recommendation for 2024
- Exhibit C – Audit Committee Memorandum

**Minutes recorded by Zachary A. Petrov
Special Session September 25, 2024**

